

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2007 (RM'000)	Preceding Year Corresponding Quarter 31.12.2006 (RM'000)	Current Year To date 31.12.2007 (RM'000)	Preceding Year Corresponding Period 31.12.2006 (RM'000)
Revenue	49,020	44,262	95,637	85,708
Cost of sales	(43,881)	(39,845)	(85,010)	(77,441)
Gross Profit	<u>5,139</u>	<u>4,417</u>	<u>10,627</u>	<u>8,267</u>
Other Income	844	264	1,070	511
Other expenses	(4,589)	(4,077)	(8,542)	(8,025)
Finance costs	(635)	(584)	(1,372)	(1,212)
Profit/(Loss) before tax	<u>759</u>	<u>20</u>	<u>1,783</u>	<u>(459)</u>
Taxation	(244)	(104)	(398)	(169)
Profit/(Loss) for the period	<u><u>515</u></u>	<u><u>(84)</u></u>	<u><u>1,385</u></u>	<u><u>(628)</u></u>
Attributable to:				
Equity holders of the parent	7	(297)	430	(941)
Minority interest	508	213	955	313
Net profit/loss for the period	<u><u>515</u></u>	<u><u>(84)</u></u>	<u><u>1,385</u></u>	<u><u>(628)</u></u>
Earning per share attributable to equity holders of the parent				
EPS/(LPS) - Basic (sen)	<u><u>0.02</u></u>	<u><u>(0.74)</u></u>	<u><u>1.07</u></u>	<u><u>(2.35)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2007

	(Unaudited) As at 31.12.2007 RM'000	(Audited) As at 30.06.2007 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	22,968	24,304
Prepaid land leases	864	877
Investment Properties	10,951	10,951
Investment	-	4
Deferred tax assets	261	261
Negative goodwill on consolidation	-	-
	<u>35,044</u>	<u>36,397</u>
Current Assets		
Inventories	31,022	29,349
Trade receivables	42,964	43,706
Other receivables	2,624	3,746
Tax in credit	573	809
Fixed Deposit	27	27
Cash and Bank Balances	7,861	4,699
	<u>85,071</u>	<u>82,336</u>
TOTAL ASSETS	120,115	118,733
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	4,030	4,038
Retained Earnings	3,242	2,812
	<u>49,013</u>	<u>48,591</u>
Minority Interest	2,795	1,852
Total equity	51,808	50,443
Non-Current liabilities		
Borrowings	1,318	1,586
Deferred tax liability	1,235	1,235
	<u>2,553</u>	<u>2,821</u>
Current Liabilities		
Trade payables	8,067	3,930
Other payables	15,822	19,669
Amount due to directors	11,712	11,702
Bank overdraft	14,974	16,592
Borrowings	15,002	13,511
Provision for Taxation	177	65
	<u>65,754</u>	<u>65,469</u>
Total liabilities	68,307	68,290
TOTAL EQUITY AND LIABILITIES	120,115	118,733
Net Assets per share	1.29	1.26

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2007

	6 months ended 31.12.2007 (RM'000)	6 months ended 31.12.2006 (RM'000)
Cash flows from operating activities		
Net Profit / (Loss) before taxation	1,783	(459)
Adjustment for non-cash flow:-		
Depreciation	1,470	1,712
Interest expenses	1,372	1,212
Amortisation of prepaid lease payments	13	-
Loss on disposal of investment	2	-
Gain on disposal of property, plant & equipment	(521)	-
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Operating profit before changes in working capital	4,119	2,465
(Increase) in inventories	(1,673)	(4,114)
Decrease / (Increase) in receivables	1,864	(7,734)
Increase in payables	290	8,649
Increase in amount due to Directors	10	1,558
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Cash generated from /(absorbed by) operations	4,610	824
Interest paid	(1,372)	(1,212)
Tax paid	(50)	(155)
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Net cash from/(used in) operating activities	3,188	(543)
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	983	-
Proceeds from disposal of investment	2	-
Purchase of property, plant and equipment	(596)	(1,650)
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Net cash from/(used in) investing activities	389	(1,650)
Cash flows from financing activities		
Net proceeds from short term borrowings	1,654	3,414
Repayment of hire purchase creditors	(40)	(60)
Repayment of term loans	(391)	(3,093)
Proceed from issuance of shares of subsidiary company	-	600
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Net cash from financing activities	1,223	861
Net increase/(decrease) in cash & cash equivalents	4,800	(1,332)
Effect of foreign exchange changes	(20)	(7)
Cash & cash equivalents at beginning of period	(11,893)	(15,280)
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Cash & cash equivalents at end of period	<u>(7,113)</u>	<u>(16,619)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	7,861	951
Bank overdrafts	(14,974)	(17,570)
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	<u>(7,113)</u>	<u>(16,619)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2007)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2006

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679
At 1 July 2006(restated)	40,115	1,626	9	5,058	2,993	49,801	276	50,077
Issuance of new ordinary shares	-	-	-	-	-	-	600	600
Foreign Exchange Translation	-	-	(4)	-	-	(4)	(4)	(8)
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(941)	(941)	313	(628)
At 31 December 2006	40,115	1,626	5	5,058	2,052	48,856	1,185	50,041

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2007

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443
Foreign Exchange Translation	-	-	(8)	-	-	(8)	(12)	(20)
Revaluation surplus	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	430	430	955	1,385
At 31 December 2007	40,115	1,626	10	4,020	3,242	49,013	2,795	51,808

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)